

# Bachelor of Business in Accounting

## Unit Description

### **Accounting Theory and Accountability**

This unit develops higher-level analytical and critical thinking skills in the accounting domain. Topics include accounting theories, measurement systems, triple bottom line, and the importance of understanding user needs and company impediments to financial reporting. The unit emphasises the acquisition of fundamental problem-solving and communication skills, and the link of accountability, financial reporting and governance to the fast-changing corporate business environment. Corporate governance, ethics and innovation issues are also explored.

### **Auditing**

The objective of this unit is to develop a theoretical and legal background on the role and responsibilities of the auditor and the audit process. Auditing provides assurance to internal and external users of financial information published by an entity. This unit provides skills and knowledge necessary for practice in the profession of public practice of accounting.

### **Company Law**

The unit examines how Australian company law provides for the registration, operation and de-registration of companies as a form of business organisation. The legal relationships between participants in the company, between it and the regulators, and between itself and outsiders are considered.

### **Contemporary Financial Accounting**

This is an advanced accounting unit, therefore it critically examines and evaluates a number of specific issues selected from the prevailing set of accounting standards promulgated in Australia and legally mandated for use by companies. These range from asset impairment and intangibles consolidations, extractive industries, financial instruments, leases, public sector accounting, share issues and tax-effect accounting. The unit focuses on accounting practices, concepts, definitions, as well as principles and theories.

### **Corporate Finance**

This unit develops the study of the role of quantitative analysis in facilitating personal and corporate financial decisions. The principal focus of the unit is the student's knowledge of finance, especially in relation to investment decision-making for the corporate financial manager. Major topics include the capital asset pricing model, dividend policy and capital structure, the evaluation and selection of investment projects, the valuing of debt and equity securities, and working capital management.

### **Management Accounting**

This unit examines the role of the accountant in providing information to internal management. The major areas are costing methods, budgeting and performance evaluation, and decision-making.

**Taxation**

Using an applied learning approach, this unit explores the cultural, ethical and legislative dimensions of income taxation. Incorporating practical illustrations, it applies relevant legislation and case law to identify assessable income, allowable deductions, the appropriate treatment of capital gains and the tax applicable to common commercial transactions. The unit also investigates the influence of cultural attitudes toward taxation compliance and examines the ethical implications of tax avoidance schemes.

**Technology and Accounting Processes**

In this unit, students will record accounting transactions and prepare financial statements in accordance with relevant accounting standards. It integrates business data and challenges students to develop viable solutions to challenging accounting problems.